

GUJARAT INJECT (KERALA) LIMITED

CIN: L24231KL1991PLC005926

Regd Office: Bldg No. XVII/1103 at Sarayu Arcade Satrapadi, Kanjikode, Palakkad – 678 621
Administrative Office: SB-06, Paradise Complex, Opp. M.S. University, Sayajiganj, Vadodara – 390 005
Phones: 09898593314, 09712193314

E-Mail: murlisnair9032@gmail.com, admin@gikl.com Website: www.gujaratinject.com

Date: May 28, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Submission of Audited Standalone Financial Result of the Company for the quarter and year ended on March 31, 2022 along with Auditors' Reports (Unmodified Opinion) and Declaration for the Auditor's Reports with Unmodified Report and Outcome of Board Meeting held on 28th May, 2022.

Ref: Gujarat Inject Kerala Limited (Security ID: GUJINJEC, Security Code: 524238)

In reference to captioned subject and pursuant to Regulation 33(3)(d) & 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Audited Standalone Financial Results for the quarter and year ended on March 31, 2022;
2. Audited Standalone Statement of Assets and Liabilities;
3. Audited Standalone Cash Flow Statements;
4. Audit Reports (unmodified opinion) on the Audited Standalone Financial Results;
5. Declaration by the Company (for audit reports with unmodified opinion).

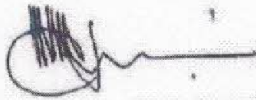
The meeting of the Board of Directors of the Company commenced at 03:15 P.M. and concluded at 4:00 P.M.

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

For, Gujarat Inject Kerala Limited



Murli Nair
Whole Time Director
DIN: 02243039



GUJARAT INJECT KERALA LIMITED
CIN: L24231KL1991PLC005926

ADDRESS: Building No. XVII/1103 at Sarayu Arcade Satrapadi, Kanjikode, Palakkad - 678 621
AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED ON 31.03.2022

(₹ In Lakhs)

Sl. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Previous accounting year ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Net Sales/Income from Operations (Net)	0.00	1.19	1.15	2.26	1.15
2	Other Income	4.30	0.26	0.20	4.82	0.82
3	Total income from operations (net)	4.30	1.45	1.35	7.08	1.97
4	Expenses					
	a. Cost of material consumed	-0.31	0.99	0.89	-0.58	0.89
	b. Purchase of stock -in-trade	0.00	0.00	0.00	2.13	0.00
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	d. Employees benefits expense	0.69	0.36	0.12	1.43	0.24
	e. Finance Cost	0.00	0.00	11.09	0.00	11.09
	f. Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	g. Power and fuel	0.00	0.00	0.00	0.00	0.00
	h. Other expenses	0.50	0.12	0.13	3.81	0.27
	Total Expenses	0.88	1.47	12.23	6.79	12.49
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	3.42	-0.02	-10.88	0.29	-10.52
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit Before Tax	3.42	-0.02	-10.88	0.29	-10.52
	Current Tax	0.07	0.00	0.00	0.00	0.00
	Deferred Tax	-	-	-	-	-
8	Total Tax Expenses	0.07	0.00	0.00	0.07	0.00
9	Profit for the period from Continuing Operation (7-8)	3.35	-0.02	-10.88	0.22	-10.52
10	Profit from Discontinuing Operations Before Tax	0.00	0.00	0.00	0.00	0.00
11	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
12	Profit from Discontinuing Operations After Tax (10-11)	0.00	0.00	0.00	0.00	0.00
13	Share of Profit of associates and joint venture accounted for using equity method	0.00	0.00	0.00	0.00	0.00
14	Profit for the period (9-12)	3.35	-0.02	-10.88	0.22	-10.52
15	Other Comprehensive Income Net of Taxes	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income Net of Taxes (14+15)	3.35	-0.02	-10.88	0.22	-10.52
17	Details of equity Share Capital					
	Paid Up Equity Share Capital	488.48	488.48	488.48	488.48	488.48
	Other Equity					
	Face Value of equity share Capital	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
18	Earnings Per Share (EPS)					
	a) Basic					
	b) Diluted					

Notes:

- These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Saturday May 28, 2022. The Statutory Auditors have conducted audit of these financial results and issued an unmodified Opinion on the same
- These audited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
- The figures for the quarter ended March 31, 2022 and balancing figures between the Audited figures of year ended on March 31, 2022 and the reviewed year to date figures upto the end of the third quarter of the financial year.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e. Trading of Clothes.
- Previous year/quarter figures have been regrouped/rearranged wherever necessary.

For, Gujarat Inject Kerala Limited



Murali Nair
Wholtime Director
DIN: 02243039

Place : Kerala
Date : 28-05-2022

GUJARAT INJECT KERALA LIMITED

CIN: L24231KL1991PLC005926

ADDRESS: Building No. XVII/1103 at Sarayu Arcade Satrapadi, Kanjikode, Palakkad - 678 621

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2022

(In Lakhs)

Particulars		As at 31.03.2022	As at 31.03.2021
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	0.00	0.00
	(b) Capital work-in-progress	0.00	0.00
	(c) Financial Assets	0.00	0.00
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	0.00	0.00
	(d) Other Non-Current Assets	0.00	0.00
	(e) Income Tax Asset Net	0.00	0.00
	Sub-total - Non-Current Assets	0.00	0.00
2	Current Assets		
	(a) Inventories	0.89	0.31
	(b) Financial Assets		
	(i) Investment	0.15	0.15
	(ii) Trade Receivables	3.88	0.45
	(iii) Cash and Cash Equivalents	0.76	0.85
	(iv) Bank Balances other than (iii) above	0.00	0.00
	(v) Loans	0.80	0.00
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other Current Assets	0.00	0.00
	Sub-total - Current Assets	6.48	1.76
	TOTAL - ASSETS	6.48	1.76
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	488.48	488.48
	(b) Other Equity	-576.33	-576.55
	Sub-total - Equity	-87.85	-88.07
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	48.43	41.52
	(ii) Trade Payables	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred Tax Liabilities (Net)	0.00	0.00
	(d) Other Non-Current Liabilities	0.00	0.00
	Sub-total - Non Current Liabilities	48.43	41.52
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	25.00	27.67
	(ii) Trade Payables	0.00	0.00
	(iii) Other Financial Liabilities	0.00	0.00
	(b) Other Current Liabilities	0.00	0.00
	(c) Provisions	20.90	20.64
	(d) Current Tax Liabilities (Net)	0.00	0.00
	Sub-total - Current Liabilities	45.90	48.31
	TOTAL - EQUITY AND LIABILITIES	6.48	1.76

For, Gujarat Inject (Kerela) Limited



Place: Kerala
Date: 28.05.2022

Murli Nair
Wholetime Director
DIN:02243039

GUJARAT INJECT KERALA LIMITED

CIN: L24231KL1991PLC005926

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Cash Flow statement for the year ended 31st March, 2022

(₹ In Lakhs)

Particulars	31/03/2022	31/03/2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	0.29	(10.52)
Adjustment For :		
Depreciation of property, plant & equipment		
Finance Cost		
Interest Income classified as Investing Cash Flows	0.00	0.00
Other Comprehensive Expense		
Profit on sale of property, plant & equipment		
Operating Profit before working capital changes	0.29	(10.52)
Adjustment For :		
(a) (Increase)/Decrease in Inventories	(0.58)	(0.31)
(b) (Increase)/Decrease in Trade Receivables	(3.43)	(0.45)
(c) (Increase)/Decrease in Non-Current Financial Assets-Loans	(0.80)	0.00
(d) (Increase)/Decrease in Non-Current Assets		
(e) (Increase)/Decrease in Other Current Assets	0.00	0.00
(f) (Increase)/Decrease in Income Tax Assets (Net)		
(g) (Increase)/Decrease in Current Financial Assets		
(h) Increase /(Decrease) in Provisions	0.00	0.00
(i) Increase /(Decrease) in Other Current Liabilites	0.00	0.00
(j) Increase /(Decrease) in Other Financial Liabilites	0.26	0.00
(k) Increase /(Decrease) in Trade Payable	0.00	0.00
CASH GENERATED FROM OPERATIONS	(4.56)	(0.15)
Less :(a) Income Tax Paid	0.00	0.00
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	(4.27)	(10.67)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Fixed Assets		
(b) Sale of Fixed Assets		
(c) Investment		
(d) Interest Income	0.00	0.00
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	0.00	0.00
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Proceeds/(Repayment) from Borrowings	4.25	10.27
(b) Interest Paid		
(c) Dividend & tax paid thereon	-0.07	
NET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)	4.18	10.27
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	(0.08)	(0.41)
OPENING BALANCE – CASH & CASH EQUIVALENT	0.85	1.26
CLOSING BALANCE - CASH & CASH EQUIVALENT	0.76	0.85

For, Gujarat Inject (Kerela) Limited



Murli Nair

Wholetime Director

DIN:02243039

Place: Kerala

Date: 28-05-2022



S. MANDAWAT & CO.

Chartered Accountants

913, Sahjanand Shopping Centre ,Opp. Rajasthan Hindi High School Shahibaug Road- Ahmedabad - 380004
Phone : (O) 25620913 (M) 9426072909 Email : skmandawat@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
Gujarat Inject (Kerala) Limited
Vadodara
Report on Audit of Standalone Financial Results
Opinion

We have audited the accompanying standalone quarterly financial result of **GUJARAT INJECT (KERALA) LIMITED** ('The Company') for quarter ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Financial Results;

- a. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting principles generally accepted in India, of the net profit and the other comprehensive income and the other financial information for the quarter ended 31st March, 2022 and the year-to-date results for the period from 1st April, 2021 to 31st March, 2022.

Basis of Opinion

We conducted our Audit of the standalone Financial Results in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Results.



Management's Responsibility for the Standalone Financial Results

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial results.

The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to preparation of standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

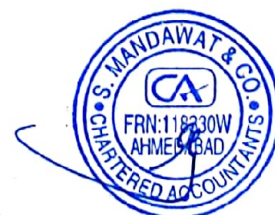
Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if,



individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: -

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to standalone financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report, However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- (i) We report that the figures for the quarter ended 31st March, 2022 represent the derived figures between the audited figures in respect to the financial year ended 31st March, 2022 and the published unaudited year-to-date figures up to 31st December, 2021, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us.

For, M/s. S. Mandawat & Co.
Chartered Accountant
Firm Registration No: 118330W



Subhash Chandfa Mandawat
Partner
Membership No: 102708

Date: 28/05/2022
Place: Ahmedabad
UDIN: 22102708AJUJXN7708



GUJARAT INJECT (KERALA) LIMITED

CIN: L24231KL1991PLC005926

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Administrative Office: SB-06, Paradise Complex, Opp. M.S. University, Sayajiganj, Vadodara – 390 005
Phones: 09898593314, 09712193314

E-Mail: murlisnair9032@gmail.com, admin@gikl.com Website: www.gujaratinject.com

Date: May 28, 2022

To,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Gujarat Inject Kerala Limited (Security ID: GUJINJEC, Security Code: 524238)

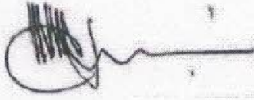
In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s S. Mandawat & Co., Chartered Accountants, Ahmedabad (FRN:118330W) have issued an Audit Reports with unmodified opinion on the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2022.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, Gujarat Inject Kerala Limited



Murli Nair
Whole Time Director
DIN: 02243039